



Ready to Buy a Business Jet? Learn About Private Jet Brokers!

Glossary of Aviation Terms

- 1. Aircraft Appraisal:** The process of determining the value of an aircraft, which is crucial for pricing negotiations.
 - 2. Aircraft Bluebook:** A trusted source for aircraft pricing and valuation information, aiding buyers and sellers in determining fair market values.
 - 3. Aircraft Broker:** A professional who facilitates the sale and purchase of aircraft, including business jets. They act as intermediaries between buyers and sellers.
 - 4. Aircraft Purchase Agreement (APA):** A legally binding contract that outlines the terms and conditions of the aircraft sale, including the purchase price and delivery details.
 - 5. Airworthiness Certificate:** A document issued by aviation authorities indicating that an aircraft meets the required safety and operational standards.
 - 6. Aviation Associations:** Organizations like the Aircraft Owners and Pilots Association (AOPA) or the National Business Aviation Association (NBAA) that provide resources and support for aircraft owners and operators.
- 1 Property of IntelliJet International.**

7. Bombardier: A Canadian aircraft manufacturer known for producing business jets, including the Challenger and Global series.

8. Business Jet: A type of private jet designed for corporate or business travel.

9. Dassault Falcon: A series of business jets manufactured by Dassault Aviation, known for their luxury and performance.

10. Embraer: A Brazilian aerospace company that manufactures a range of aircraft, including business jets.

11. Escrow Agent: A neutral third party that holds and disburses funds during an aircraft transaction to ensure both parties fulfill their obligations.

12. Gulfstream: A well-known brand of business jets, with models like the Gulfstream G550 and G650 known for their long-range capabilities.

13. Jet Ownership Costs: The expenses associated with owning and operating a private jet, including maintenance, insurance, and fuel costs.

14. Letter of Intent (LOI): A document outlining the preliminary agreement between a buyer and seller of an aircraft, including key terms and conditions.

15. Long-Range Jet: A type of business jet designed for extended non-stop travel, often preferred by intercontinental travelers.

16. Market Analysis: An assessment of current market conditions and trends to determine the best time to buy or sell an aircraft.

17. Pre-Purchase Inspection: A comprehensive examination of an aircraft's condition and maintenance records before purchase.

18. Residual Value: The estimated value of an aircraft at a future point in time, often considered when purchasing a jet.

19. Textron: An American aerospace and defense conglomerate known for its business jet brands, including Cessna and Beechcraft.

20. Title Search: A thorough investigation to ensure that the aircraft's title is clear and free of any liens or encumbrances.

21. Transaction Closing: The final stage of an aircraft sale where all legal and financial details are completed.